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NOT FOR IMMEDIATE RELEASE

Phillips Edison & Company Leases Top Floor of The Kenwood Collection to Local Healthcare Technology Company

CINCINNATI, OH. May 12, 2014 – [Phillips Edison & Company](#) (“PECO”), a fully integrated retail real estate company with a portfolio of more than 31 million square feet of shopping centers across the country, announced today that it has reached a lease agreement with Cincinnati-based healthcare technology company, Unlimited Systems, to occupy the top floor of The Kenwood Collection (“The Collection”).

Adjacent to Kenwood Towne Centre, one of the country’s most successful enclosed malls, The Collection consists of approximately 310,000 leasable square feet of upscale shopping, dining and services, over 240,000 square feet of Class A office space, and a 2,300-car fully covered parking garage.

“We are extremely pleased to welcome Unlimited Systems to our building which will offer the most prestigious Class A office address in the entire Cincinnati region. This is an important deal because it represents a commitment from a well-respected growth company that understands the competitive advantage of locating at such a premiere project,” said David Birdsall, president of Phillips Edison’s Total Retail Solutions division. “We will continue to be judicious in our selection of tenants so they complement our vision of creating the finest collection of office and retail tenants in the Midwest.”

“The stature and visibility of The Kenwood Collection aligns well with Unlimited’s goals for our corporate headquarters as we enter our second decade based in Cincinnati,” said Brian J. Gockerman, Managing Director of Unlimited Systems. “In addition to a premium location and amenities for our professional staff, we look forward to hosting clients from across our national customer roster at this landmark location.”

Since 2003, Unlimited Systems has been a committed supplier of software products and technology for the healthcare industry with an emphasis on providing solutions to a national community of cancer specialist providers.

About Phillips Edison & Company

Phillips Edison & Company offers a complete range of retail solutions for investors and retailers. The Company has an operating platform designed to optimize property value and consistently deliver a great shopping experience. Phillips Edison provides retail services including development, redevelopment,

leasing and management of retail centers. Established in 1991, the company's portfolio currently includes a national footprint of retail properties. The Company has corporate offices in Cincinnati, Salt Lake City, New York City and Atlanta.

For more information, please visit www.phillipedison.com or connect with us on LinkedIn.

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